

2024 Annual Report of the KWES Foundation

Dear Reader!

2024 marks the first year of our operations, and it has been a great journey of growth, collaboration, and impact. From the very beginning, our mission has been to empower individuals through education, and in just one year, we are thrilled to share the incredible progress we've made.

One of our most significant achievements has been through partnering with local nonprofits to support 61 students from Nairobi's Mukuru slum in returning to school. Beyond that, we furnished books for two school libraries in Nairobi's Kibera slum. These libraries serve over 180 learners, bringing them in daily contact with the best instruments of learning.

Our work is deeply rooted in the belief that education is a powerful tool to break the cycle of poverty and to create opportunities for a brighter future. In just our first year, we've already seen the impact of our efforts, and it reinforces our commitment to continuing this vital work in the years ahead.

Together with our partners, supporters, and the communities we serve, we are confident that 2025 will bring even greater achievements as we continue to champion education and transform lives.

On behalf of KWES Foundation,

Sjors Jansen, President





KWES Foundation is a domestic nonprofit corporation registered in Texas, USA. We are a US federal tax-exempt 501(c)(3) organization. We also hold the Dutch ANBI Status. Our public records are published on the IRS website <u>apps.irs.gov/app/eos/</u>.

Our directors are:

- Mr. Sjors Jansen (co-founder)
- Ms. Kun Jiang (co-founder)
- Mr. Willem Jansen

2024 Annual Report Summary

Published: 21st March 2025 Our website: <u>kwes-foundation.org</u>

Our Mission

We strive to provide access to quality education and learning materials for all children in need in Africa, regardless of their circumstances.

Our 2024 Impact

We sponsored **42 primary and 19 secondary school children** from the Mukuru slum in Nairobi, Kenya to attend school year 2024.

We sponsored the **books for new school libraries** in a primary and preschool in Kibera slum in Nairobi, Kenya, **used by 180+ learners.**

2024 Financial Summary

31-Dec'23 Balance	\$ 39.1k
Income ¹	+\$ 2.6k
Expenses ²	-\$ 0.2k
Outgoing Grants ³	- \$ 12.0k
31-Dec'24 Balance ⁴	\$ 29.5k

- (1) 100% from private donations.
- (2) 100% Overheads: tax filing and banking fees. No staff costs, Directors work pro-bono.
- (3) 100% Grants: YOD International (82%); The Turning Point Trust (18%).
- (4) 100% cash; no capital assets or debt.

All in '000s USD rounded to the nearest \$100.



Greetings from the Hope Gateway Primary School in Mukuru, attended by 9 of our sponsored students.



2024 Operational Highlights

We implemented two Programs during 2024:

- We implemented the 2024 Mukuru Education Program with YOD International, benefitting 61 students directly.
- We implemented the 2024 Kibera School Libraries Program with Turning Point Trust, benefitting over 180 students directly.

We obtained Dutch ANBI Status:

 KWES Foundation obtained the Dutch ANBI status effective May 2024. The Dutch Tax Authority's ANBI Status provides similar tax benefits for Dutch taxpayers as does our US IRS Section 501(c)(3) Status for US taxpayers. This means that donations made to KWES Foundation by Dutch taxpayers may qualify for certain tax benefits in The Netherlands.





Culturele Algemeen Nut Beogende Instelling Platinum Transparency 2025

Candid.







Mukuru Slum Area

A daily walk for our sponsored students...

Our 2024 Mukuru Education Program

- We sponsored 61 children in Mukuru to attend school in 2024.
- 42 students attended Primary Schools, and
- 19 students attended Secondary School.
- Two of our Secondary School students graduated in 2024 – one graduating top of his school!
- In 2025 we plan to sponsor 77 students.
- Thank you to our partner YOD International for making this Program a reality!





Our 2024 Mukuru Education Program in Detail

During 2024, we sponsored a total of 61 children living in the Mukuru slum to return to school. We provided school fees, uniforms, and learning materials for 19 children in Secondary School and for 42 in Primary School.

The Mukuru Education Program is run by YOD International and funded through our grants.

- YOD International is a US-based nonprofit working in the Mukuru slum area in Nairobi, Kenya since 2006. YOD has an organization in the Mukuru slum, and works in partnership with VICCO, a long-standing local community outreach organization.
- We provided to total of USD 6,395 in Grants to support the 2024 Program. Of this amount, USD 5,120 was paid out in December 2023, and the balance during 2024.
- We are continuing and expanding the Mukuru Education Program into 2025 with a Grant of USD 8,580 paid out in December 2024.

2024 Impact Statement: During 2024, we sponsored the education of 42 Primary and 19 Secondary School children in Mukuru slum in Nairobi, Kenya.









Kibera Slum Area

Home to over half a million people, most of them very young...

Our 2024 Kibera Schools Library Program



RARY RULES aintain Silence while reading and studying Keep food and drinks out side the Library. · Valk calmly and quietly in the library to ensure safey • Handle books and other materials carefully. Library materials solely





- We sponsored the • acquisition of 878 books for the school libraries in the Fountains of Hope Primary School and the Kiande Preschool in Kibera.
- The schools furnished a • separate library room in The Fountains of Hope School and Reading Corners in the Kiande Preschool.
- Over 180 readers served! ۲
- Thank you to our partner • The Turning Point Trust for making this Program a reality.







Our 2024 Kibera School Libraries Program in Detail

During 2024 we provided funding for the establishment of a school library in the Fountains of Hope Primary school and the Kiande Centre Preschool managed by Turning Point Trust. The libraries were opened September, benefitting over 180 students.

The Kibera School Library Program was run by Turning Point Trust, a UK-based charitable trust working in the Kibera slum area in Nairobi, Kenya since 2003.

- We provided a grant of USD 2,160 which was used to acquire 878 English and Kiswahili books for ages 2-18 years.
- The library room at the Fountains of Hope primary school has been furnished with 3 large tables, accommodating 30 students at a time. The library is in daily use for class-wide lessons, and for students to access the books during free reading hours.
- The classroom corners at the Kianda Children's Centre Preschool have been furnished with colourful, open, child-level shelves, mats and accessories to serve both as part of structured reading activities and for the students to access the books to read whenever they feel like it.

2024 Impact Statement: During 2024, we sponsored the books for the establishment of two school libraries in the Kibera slum area, benefitting over 180 students.



2024 Financials

KWES Foundation uses cash accounting. The 2024 transactions roll up as follows:

- Income: +\$2,580.56
 - The Foundation's income consisted of private donations by 6 individuals.
- Expenses: -\$182.35
 - -\$15.00 Mercury Bank international Wire Fee
 - -\$167.35 Tax990 2023 Tax Form 990-PF Filing Service
 - All work by Directors / Officers was performed pro bono. No contractors were hired, no assets were acquired.

• Grants (outgoing): -\$12,015.00

- Grants to YOD International for: 2024 School Program¹ (-\$1,275.00) and 2025 School Program (-\$8,580.00).
- Grant to Turning Point Trust for 2024 Library Program (-\$2,160.00)
- All holdings are cash; the Foundation owes no debts and owns no capital assets.
- Cash Balance as at
 - 1-Jan-24: \$39,144.90
 - 31-Dec-24: \$29,528.11

Note (1) The full Grant amount for the 2024 Mukuru Education Program was USD 6,395. Of this amount, USD 5,120 was paid out in December 2023, and USD 1,275 during 2024.



2025 Operations and Plans

...building brighter futures.

- We are continuing the Mukuru Education Program into 2025.
 - In December 2024, a Grant of USD 8,580 was provided to YOD International to sponsor the continued education ٠ of 77 vulnerable children from the Mukuru slum area.
- Ideate and initiate further grant programs in Kenya / East Africa to expand our reach and build out our impact. Potential programs under review include:
 - Art / Writing contests.
 - Glasses for school kids.
 - Distribution of menstrual hygiene information and materials. ٠
 - Provide classroom water filters to support school lunch programs. ٠
- Continue to provide regular progress update to our donors, to inform them what is being • done with their donations, as well as to persuade them to continue to sponsor their students in future years.
- Ramp-up fundraising efforts by creating more presence on social media and by initiating physical campaigns in The Netherlands.

Playtime at Kiande Preschool in Kibera.

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Reach out and help a child today!

Together, we can create positive change and impact lives. Every contribution, big or small, plants a seed of change that can make an impact that lasts a lifetime.

For just \$100 you can gift a child a year in Primary School.

For \$225 you can gift a child a year in Secondary School.

We believe in keeping overhead costs to an absolute minimum. KWES Foundation has no employees, and its directors and officers are not remunerated. All travel and associated costs are borne by the Founders, so 100% of your donations¹ will go to the Programs we support.

This year we are starting individual sponsorship programs, so if you are willing to sponsor a child from Primary School through Secondary School and beyond, let us know via <u>contact@kwes-foundation.org</u>.

We are also in discussions with our local nonprofit partners about larger-scale programs suitable for (corporate) giving. Please reach out if you would like to know more.

Please find more information about us and our work on www.kwes-foundation.org

Note (1): We are a US federal tax-exempt 501(c)(3) organization. We also hold the Dutch ANBI Status. This means that private and corporate donors from the USA and The Netherlands may qualify for certain tax deductions in their annual tax return. Please find more information on our website, and on the websites of the respective US and Dutch tax authorities.



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